

Wake Forest Tax Base Components 2025 - 2026

Wake Forest Commercial		Wake Forest Residential	
Commercial	1,137,554,329	Improved Acreage	5,880,717
Agriculture		Acreage>10 with house	1,606,896
Forestry	7,444,499	Historic	
Horticulture		Manufactured Homes	141,690
Historic		Condo	105,708,991
Cemetery	293,035	Residential Homes	8,017,226,058
Retirement Home	24,369,935	Vacant Land	44,577,652
Condo	131,434,888	Full Exempt	72,897,161
Leased	2,212,239	Partially Exempt	25,919,024
Full Exempt	735,222,212	Agriculture	
Partially Exempt	13,648,894	Forestry	803,880
Mobile Home Park	4,011,700	Horticulture	
Golf Course	7,323,683	Water System	60,990
Apartments	872,432,204	Deferred Value	(2,199,375)
Vacant Land	101,939,292	Excluded Value	(39,566,399)
Industrial	164,975,976	Exempt Value	(89,810,758)
Deferred Value	(8,299,417)	Registered Vehicles	765,221,178
Excluded Value		Personal Property	44,823,751
Exempt Value	(743,800,208)		
Public Utilities	65,652,710		
Machinery/Equipment	198,946,099		
Registered Vehicles	31,884,215		
Total Commercial	2,747,246,285	Total Residential	8,953,291,456
	23%		77%
TOTAL COMMERCIAL & RESIDENTIAL VALUE \$ 11,700,537,741			

Chart documents the final vehicle, state assessed public service, and business/residential personal values for Fiscal Year 2024/2025 and real property values as of 1-1-2025(Fiscal Year 2025/2026)